

## 2016 NZ Gas Industry Forum, Queenstown - 2-4 November 2016

The 2016 NZ Gas Industry Forum is to be held Wednesday 2 – Friday 4 November at the Millennium Hotel in Queenstown.

The shape of the Forum programme is likely to remain similar to that of previous years. Exact programme details and pricing will be announced once these have been finalised by the Forum Committee. In the mean-time you can place these dates in your diaries in preparation for what promises to be another informative and value-for-money event.

The Forum Committee is also seeking expressions of interest from anybody interested in presenting at this year's Forum. Initially all we require are presenter contact details and a brief description of the topic you would be addressing. Responses can be sent to Peter Gilbert at peter@lpga.org.nz, or feel free to give him a call on (04) 914 1765.

Those planning to attend this year's event might also want to consider booking flights and accommodation early. Accommodation will be able to be booked on-line from mid-March, but in the meantime bookings can be made via the reservations free-phone number 0508 707707 and noting you will be attending as part of the Gas Industry Forum, in order to get the forum room rate of \$205/night inc GST.

## AGL to exit gas exploration and production

AGL Energy has announced it is abandoning exploration and production of its natural gas assets due to the volatility of commodity prices and long development lead times.

AGL advised that there would be no change to its commercial or retail gas activities.

The company said it is confident that it has sufficient gas for its residential and small business customers following the recent contract with the Gippsland Basin Joint Venture and the planned expansion of Jemena's Eastern Gas Pipeline. Incremental future gas requirements are likely to be sourced from southern markets, the company said.

In its statement AGL attributed the two major drivers of the impairment charge to the fall in global oil prices with the consequent effect of long-term Queensland gas prices and Waukivory Pilot well data indicating lower than expected production volumes from its Gloucester Gas Project. Read the full Gas Today article

## GAMAA's new website

Thank you to those who have "Liked" our new website on LinkedIn. We continue to receive positive comments and encourage you to visit the site if you haven't already. You can view the site at <a href="www.gamaa.asn.au">www.gamaa.asn.au</a>.

