



**Gas Appliance
Manufacturers
Association of
Australia**

SAI Global announcement

The following was an announcement made 26 September from SAI Global's Chief Executive Officer Peter Mullins:

"Yesterday we announced that SAI Global Limited had received an offer of \$4.75 per share from Baring Asia Private Equity Fund VI (Baring Asia) to acquire the whole of the company. The Board of Directors of SAI Global considers that this offer will be very attractive to shareholders and are recommending that they accept the offer. Subject to customary regulatory and shareholder approvals, we expect that the transaction will complete in December this year.

This is very exciting news for SAI Global. Mr Jean Eric Salata, Founding Partner and CEO of Baring Private Equity, commenting on the proposed takeover stated:

"We look forward to partnering with SAI Global's management team to grow the company into a recognised leader in risk management solutions and property services. Already the established leader in Australia, we see a great opportunity to leverage our footprint and expertise within the industry to further enhance SAI Global's client portfolio and expand its market presence globally."

For further information, please refer to the announcement [SAI Global made to ASX](#) (excluding annexures) on Monday 26 September 2016.

I want to assure you we value your business and that we will continue to service your needs now and into the future."

Outlook for Gas market - Global natural gas demand

Report from the Institute of Energy Economics – Japan

Oversupply in the international LNG market will expand further in the coming years. Upstream industry is cutting capital spending. A major matter of concern is that the investment slump could lead the supply-demand balance to tighten over a long term. It will be important to smoothly launch new LNG projects in Canada, Eastern Africa and other regions

Global natural gas demand has continued growing at a slower pace than expected.

- Natural gas still has great supply potential
- Due to overall energy demand, deceleration following an economic slowdown in emerging countries, slack natural, gas demand amid growing coal and renewable energy power generation, high gas prices indexed to oil prices and other demand- side factors, the gas market has failed to expand as earlier expected.... [read the full report here](#)

E3RC Change of contact information

Following on from the Machinery of Government changes in July, the Appliance Energy Efficiency Branch (including the GEMS regulator) and the Energy Productivity Branch (including the CBD regulator and NatHERS Administrator) are physically moving to the Department of the Environment and Energy on **Tuesday 27 September**.

Email addresses for all staff will change from firstname.surname@industry.gov.au to firstname.surname@environment.gov.au.

The EEAT Secretariat email address will change to EEATSecretariat@environment.gov.au.

GAS
Connections