

## **Energy Transition in the Power Sector in Europe**

Dave Jones & Mara Marthe Kleiner (Agora Energiewende) European Gas Hub Weekly 3 February 2017

Review of the Developments and Outlook for 2017 Key Findings:

- Gas replaced coal, and hence European power sector emissions fell drastically by 4.5 %
- Renewables increased only slightly from 29.2 % to 29.6 % of the electricity mix, mainly due to bad solar and wind conditions. Radical price falls give hope for future growth
- Electricity consumption rises slightly by 0.5 %, with European GDP rising by 1.7 %
- The structural oversupply of the EU-ETS has passed the landmark of 3 billion tonnes of CO2, as 2016 added another 255 million tonnes CO2
- The outlook for 2017 is for further big falls in fossil generation but whether this is coal or gas is uncertain

Read full report here

## Victoria must remove ban on conventional gas operations

APPEA 13 January 2017

Claims by the Victorian Government that its bans on developing new onshore gas resources will *not* affect gas prices for Victorian customers defy common sense and market realities.

"This issue goes beyond the government surrendering to the activists' fear campaign against hydraulic fracturing," said APPEA Chief Executive Dr Malcolm Roberts.

"The Victorian Government has not just banned fracturing; it has imposed a five-year moratorium on developing any onshore gas resources, regardless of whether or not fracturing is needed.

"In the one-page press release announcing the government's decision to kill all onshore gas development, the five-year moratorium appears at the bottom of the page, without explanation or justification.

..... "Victorian customers can't wait until 2020 for the State government to find the political courage to reconsider allowing conventional gas exploration and development.

..... "The Victorian government seems intent on playing green politics by sticking with its unjustified ban on hydraulic fracturing. But it could step back from the bizarre decision to ban exploration and development of gas resources that do not require fracturing. Doing so would be in the interests of the 2.2 million households in Victoria relying on gas." Read full media release here

## Albury household gas bills to drop by \$40 a year as natural gas network charges reduce by 11%

Australian Gas Networks 4 January 2017

About 650,000 households and small businesses connected to natural gas in Victoria and Albury in New South Wales are set to receive significant reductions in their bills - on average, ranging from about \$40 to \$180 per annum respectively.

This follows Australian Gas Networks (AGN) - one of Australia's leading natural gas distribution businesses - submitting to the Australian Energy Regulator (AER) its Final Plan for its Victoria and Albury Access Arrangement for a five-year period commencing on 1 January 2018.

The Final Plan proposes an 11% reduction to gas distribution charges in real terms from the beginning of next year. These charges make up about a third of the average residential bill in Victoria. Read more here

## **GAMAA Technical Committee meeting - Thursday 6 April 2017**

Meeting details:

Where: Ai Group - L2, 441 St Kilda Road Melbourne

Time: 10am to 3pm

**RSVP:** Essential for registration and catering purposes – please email <u>associations@aigroup.com.au</u> and advise your attendance.