

SAVE THIS DATE - 31 August 2017 - GAMAA's 53rd AGM

Where: Ai Group - Level 2, 441 St Kilda Road Melbourne

When: 31 August 2017

Member's Lunch - 12.30pm

AGM - 1.15pm

The AGM papers have now been sent to all GAMAA members. If you would like to attend complete and return the attendance form contained in the member's email pack.

Consumer survey shows interesting results on efficiency of gas fireplaces compared to wood fires

GasLine NZ July 2017

Consumers surveyed had to be using their gas fireplace in the same way they used their previous wood burning fireplace. The respondents were customers who used a mixture of both LPG and natural gas. Annual costs were averaged.

The results showed that wood fireplaces cost on average \$1,112 annually to run (not including the manual labor of wood stacking). The weighted average cost for LPG appliances was \$909 and for natural gas it was \$1126. Read full report here

AUSTRALIAN LNG EXPORTS TO SURGE 22% THIS YEAR

Energy Quest 19 July 2017

Australia's LNG exports are forecast to grow 22.6% in the current 2017-2018 financial year (FY18) after a robust performance in the 12 months to June 30 this year.

In its just released monthly LNG report for June, respected independent energy consultancy, EnergyQuest, said Australia broke the 50 million tonnes (Mt) barrier for the first time in the full 2016-2017 financial year (FY17), exporting a total of 51.4 Mt of LNG.

EnergyQuest expects this volume to be outperformed in the current new financial year, growing to 63 Mt by June 30 next year – just below forecasts of 63.8 Mt by the Office of Chief Economist.

The latest yearly export performance is more than 37% stronger than the FY16 total of 37.5 Mt exported.

EnergyQuest estimates the sales value of the FY17 LNG exports at \$22.3 billion compared to \$16.6 billion for the previous year.

The June report found that Australia continues to more than hold its own in key North Asian markets against Qatar, the world's largest LNG exporter, and rapidly rising exports from the United States. "Over FY17, production increased from almost every Australian LNG project and both Western Australia and Queensland boosted their State outputs to higher levels," EnergyQuest CEO, Dr Graeme Bethune, said today.

"The exceptions were Darwin LNG (down 0.9Mt) and QCLNG (down 0.7Mt) compared to their previous 12 months' performance," Dr Bethune said. "With rising Australian LNG export volumes, we are seeing the sector's total export revenue increasing quickly, including record monthly levels towards year's close."

In June, the Pluto, Darwin and APLNG plants all produced at above nameplate capacity. APLNG produced at 110% of nameplate.

EnergyQuest noted the national LNG export output would rise further over coming months with Gorgon shipments out of Western Australia now accelerating, WA's Wheatstone plant to commence LNG production next month with first exports in September this year, and Darwin's Ichthys project due to commence production in 2018.

On the international sales front, Japan, China and Korea continue to be the dominant destinations for Australian exports, comprising 91% of deliveries in June. Australia continues to be the largest LNG supplier to Japan and China and the second-largest to Korea after Qatar. For May, Australia supplied 44% of Chinese LNG imports, 31% of Japanese imports and 21% of Korean imports.