

Industry must prepare for transition: Deloitte

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As confidence returns to the oil and gas sector, Australia's operators must maintain their disciplined focus on efficiency, productivity, operational excellence and control of costs, while positioning themselves for what's coming next, according to Deloitte.

Speaking at the Australasian Oil & Gas (AOG) Conference media breakfast in Perth yesterday, Deloitte Australia's oil and gas leader Bernadette Cullinane discussed how unambiguously fitter, leaner and more resilient the sector has become, but its efforts must not end there.

"Our Australian LNG sector will soon take the crown as the largest in the world. The industry is becoming more global, digital, diverse and decentralised, while the energy mix for Australia and Asia-Pacific is shifting to lower carbon fuels," said Ms Cullinane.

"With such rapid change, it is important for operators and services companies to look to the future and be prepared for the energy transition that is coming around the corner."

Ms Cullinane identified some of the key themes across the oil and gas sector during 2018 and beyond:

- Repositioning to new energies - the sector is repositioning to capture benefits of the new energy economy which includes renewables, low carbon energy and battery storage. Oil and gas companies are transforming their business models to "future-proof" themselves given the high level of uncertainty over the future energy mix. Many are expanding their portfolios to include solar and wind assets and are becoming energy solution providers.

Read full article [here](#)

Introducing AGIG

The Australian Gas Infrastructure Group (AGIG) came together following the acquisition of the DUET Group by the CK Infrastructure Holdings led consortium, combining the operations of the Dampier Bunbury Pipeline (DBP), Australian Gas Networks (AGN) and Multinet.

AGIG's origins date back almost 150 years to the gas distribution networks of the former South Australian and Brisbane Gas Companies, and the Gas and Fuel Corporation of Victoria.

The group has a long history of gas pipeline ownership with about 34,000km of natural gas distribution networks and over 3,500km of transmission pipelines across Victoria, South Australia, Queensland, New South Wales, Western Australia and the Northern Territory.

Their operations cover:

- Australian Gas Networks (AGN) distribute natural gas to 1.3 million residential, commercial and industrial customers across Victoria, South Australia, Queensland, New South Wales and the Northern Territory
- The Dampier Bunbury Pipeline (DBP) is WA's key gas transmission pipeline. Stretching almost 1600kms, it transports gas to mining, industrial, commercial and residential customers across Western Australia.
- Multinet Gas Networks distribute natural gas to over 687,000 customers throughout Melbourne's inner and outer east, the Yarra ranges and South Gippsland. The network transports gas to residential, commercial and industrial customers.

Over recent years GMAAA has forged a strong relationship with AGN and this new consortium strengthens their footprint of Gas networks throughout Australia.



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