

NT fracking moratorium lifted

Gas Today Tuesday 17 April 2018

Northern Territory Chief Minister Michael Gunner today announced the NT Government had accepted all 135 recommendations of the independent fracking inquiry.

Mr Gunner said implementation of the recommendations of the final report of the inquiry would now begin so that Territorians could benefit from the creation of new jobs while protecting our unique natural environment for generations to come.

"We have accepted the key finding of the report – that if all the recommendations are implemented the risk from fracking can be reduced to an acceptable level," said Mr Gunner.

"We have also accepted the inquiry's advice about no go zones and coupled with areas where there is no petroleum potential, 49 per cent of the Territory will be frack free, including in National Parks, Conservation Areas, Indigenous Protected Areas, towns, residential and strategic assets, and areas of high cultural, environmental or tourism value.

"In the remainder of the Territory, strict new laws and regulations will be put in place to ensure that when fracking takes place, we protect the environment, the cultures and agricultural jobs that depend on it." Red full article here

Frydenberg hails NEG breakthrough

GasToday Monday 23 April 2018

Last week's decision by the COAG Energy Council to progress to the final design stage for the National Energy Guarantee (NEG) is a big step forward, according to Minister for Energy Josh Frydenberg.

Mr Frydenberg says the NEG will deliver a more affordable and reliable energy system as Australia transitions to a lower emissions future.

"Backed by an unprecedented cross-section of business, industry and community groups, the guarantee is a technology neutral energy policy that will drive the right investment in the right place and at the right time to secure Australia's energy future," said Mr Frydenberg.

"Modelling undertaken by the Energy Security Board (ESB) shows that wholesale electricity prices will decrease by 23 per cent under the guarantee, flowing through to households and businesses." Read full article here

New chief executive appointed to GIC helm

GasLine April 2018

Andrew Knight has been appointed as the new chief executive for the Gas Industry Company (GIC). Formed in 2004, GIC's objective was to fulfil the role of the industry body under the co-regulatory framework.

Previously a GIC director himself, Mr Knight took over the role of chief executive from Steve Bielby in March.

Mr Knight is an accountant by trade and has vast experience in management in the energy sector holding positions with; Vector Limited, the NGC Holdings Limited Group of Companies, the Australian Gas Light Company and Fletcher Challenge Energy.

Mr Knight was also a past director of electricity and gas distributor, Powerco.

His various roles included the management of gas exploration and production, gas transmission, gas wholesale and metering businesses.