

GAMAA AGM - Thursday 30 August 2018

The 54th GAMAA AGM will be held on Thursday 30 August at 1.15pm at Ai Group, L2. 441 St Kilda Road, Melbourne. A light lunch will be provided at 12.30 before the commencement of the AGM. Please RSVP to associations@aigroup.com.au if you will be attending.

AGL import terminal gets green light

Gas Today Wednesday 15 August 2018

AGL Energy is pushing ahead with a planned LNG import terminal despite competition from other projects, according to AGL CEO Andy Vesney.

The Australian Financial Review reported Mr Vesney said “everything looks very positive” regarding the company’s proposed \$250 million Victorian LNG import terminal, with a green light on the project only “months away”.

AGL is not the only company looking to build an import terminal in the near-future, with Santos and an Andrew “Twiggy” Forrest led consortium both looking to try their hand at east coast LNG projects.

Despite the competition, Mr Vesney believes AGL will press on saying “there’s some level of validation in terms of the strategy that it’s become such an interesting and crowded field.”

AGL is aiming to begin importing gas in 2-3 years; however, the company is yet to get development approvals in Victoria.

ACCC: more gas required to lower prices

Gas Today Wednesday 15 August 2018

The government and the gas industry must take action to increase gas supply to the domestic market in order to lower prices, according to a new report from the Australian Competition and Consumer Commission (ACCC).

The competition watchdog released their latest report into the gas industry today, stating that while there would likely be enough gas to last through 2019, it would be priced two to three times higher than historical levels.

The ACCC said gas market conditions would remain “very challenging” adding that the organisation was working on improving transparency in the sector.

ACCC Chair Rod Sims said state governments need to reassess their current policies regarding gas developments to solve supply issues on the east coast.

“To improve market conditions, the east coast gas market requires a greater level and diversity of supply, a more efficient transportation network, and greater transparency,” he said.

“To lower prices in the southern states, lower-cost gas must be produced in the southern states.

“The ACCC continues to urge state governments to adopt policies that consider and manage risks of individual gas developments rather than implementing blanket moratoria and regulatory restrictions.”

Today’s publication follows last month’s ACCC report which said the moratoria on onshore gas exploration had “stifled the availability of gas at a low price”.

Click [here](#) for a full copy of today’s report.

Dow backs new gas developments and NEG

Gas Today Wednesday 15 August 2018

Australia must lift restrictions on gas development and adopt the National Energy Guarantee (NEG) in order to save the local industry, according to Dow Chemical.

.....Mr Vega said with gas prices three times more expensive than they were four years ago, “without a concerted effort and plan, consumers will continue to suffer, and businesses will continue to shut down”. Read the full article [here](#)



**Gas Appliance
Manufacturers
Association of
Australia**

GAS
Connections