



**Gas Appliance  
Manufacturers  
Association of  
Australia**

**BOOK NOW!  
GAMAA Christmas Lunch**

Date: Thursday 22 November 2018

Venue: Sandringham Yacht Club - Jetty Road Sandringham - free parking

- 12noon to 4pm - Christmas Lunch - Olympic Room

To register please email [associations@aigroup.com.au](mailto:associations@aigroup.com.au)

**AGL gas projects threatened by bureaucracy**

Gas Today 15 October 2018

AGL's Interim CEO Brett Redman says the collapse of the National Energy Guarantee (NEG) has affected the company's development of new gas fired power stations in NSW, while its Crib Point LNG terminal in Victoria could be delayed by a state government-led environmental assessment of the project and its associated pipeline.

Speaking to the AFR, Mr Redman said AGL's board had already committed funding to the first generator, part of the replacement for the Liddell coal plant.

He said in addition to the collapse of the NEG, the company had been hampered by its inability to secure long-term contracts with industrial buyers.

In December 2017, AGL outlined a \$1.36 billion plan to replace the coal plant's 1,680 MW output with an energy mix that included new gas plants.

In April, the company approved an investment of \$400 million in a gas fired power station to be constructed near Newcastle, while it accessed the possibility of a second.

According to The Australian, AGL's Victorian LNG import plant at Crib Point could be delayed after the Victorian Government decided to conduct a full environmental assessment of the project. Read full article [here](#)

**ACCC increases gas industry transparency**

Gas Today 15 October 2018

The Australian Competition and Consumer Commission (ACCC) has started publishing LNG netback prices to improve price transparency for east coast gas users.

LNG netback price is an export parity price that a gas supplier can expect to receive for exporting gas and represents the price that the supplier would expect to receive from a domestic buyer, indifferent to selling domestically and exporting

The decision to publish these figures came after the current ACCC gas inquiry, which commenced in April last year, showed that many domestic east coast buyers were receiving supply offers at prices well in excess of LNG netback prices.

"The prices paid by domestic gas users could also depend on demand and supply," said ACCC Chair Rod Sims.

"If there were sufficient additional gas produced to fill existing LNG train capacity, excess gas available to the domestic market could see prices below the LNG netback price.

"This was a clear sign to us that the gas market in the east coast was not operating effectively.

"Domestic gas buyers clearly should not have to pay more for gas produced in Australia than the overseas buyers."

"Since the linking of the east coast and international gas markets, gas users have not had access to readily available information about export parity prices and how they are calculated," said Mr Sims. Reda full article [here](#)

**GAS  
Connections**