

Shorten releases new gas-inclusive energy policy

Gas Today 5 December 2018

Federal Opposition Leader Bill Shorten has revealed Labor's energy policy will revive the National Energy Guarantee (NEG).

Mr Shorten's policy will direct billions towards renewable energy projects, offer federal rebates for households to install solar storage batteries and adopt the previously scrapped NEG.

Labor's policy would also support "new gas pipelines, upgrades and extensions to unlock new gas supplies and improve transportation to businesses and households".

The inclusion of gas was welcomed by The Australian Petroleum Production & Exploration Association (APPEA), with Chief Executive Dr Malcolm Roberts saying the country needed a stable energy policy.

"Australia needs an energy policy framework which cuts emissions without jeopardising reliable electricity supply or inflating energy prices," he said.

"APPEA believes these goals are best achieved by allowing the market to innovate and invest in a stable policy environment.

"Labor's policy recognises that gas will be an important part of that cleaner electricity sector. "For example, it is encouraging to see a commitment to facilitating investment in infrastructure to unlock new gas supply."

Mr Shorten also set a target of a 45 per cent cut in emissions by 2030, based on 2005 levels.

AGIT offers scholarships for LNG 2019

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The Australian Gas Industry Trust (AGIT) is offering scholarships to attend the one of the world's leading LNG events.

Held in Shanghai, China from 1-5 April, LNG 2019 event is expected to have more than 240 speakers, over 11,000 attendees and 300 exhibitors.

It is the 19th time the conference and exhibition has been held.

AGIT is giving successful applicants the chance to be a part of the organisation's delegation attending the event, where they will be provided with a range of networking, learning and business opportunities within the entire spectrum of the LNG industry.

AGIT will contribute the successful applicants' cost of conference registration, economy travel, accommodation and all reasonable incidental expenses.

The selection of a candidates is anticipated to be a highly competitive process. Further information and <u>an application form can be found here</u>.

WA partially lifts fracking moratorium

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The West Australian government has lifted the fracking moratorium in parts of the state.

WA Premier Mark McGowan announced on 28 November that the government would release suspension of the practice on existing onshore petroleum titles after an independent inquiry found the risk to be low.

As a result, fracking will be permitted in approximately 2 per cent of the state, while the practice will remain outlawed in Perth, Peel and the South West regions, as well as the Dampier Peninsula and any public drinking water source areas.

The royalty rate for unconventional oil and gas will also increase 10 per cent, with the added funds to be used to support new renewable energy projects, while landowners will also have the right to oppose developments if they so choose. Read full article here