

Gas bill will reduce costs and improve safety

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The Tasmanian Gas Industry and Gas Safety Bill has been successfully passed by both houses of Government. The bill cuts red tape and streamlines the administration of Tasmania's gas supply industry, reducing costs and improving safety.

The reforms, which will replace the current Gas Act 2000 and Gas Pipelines Act 2000, ensure best practice regulation across gas infrastructure, installations and appliances. This will lead to cost savings and improved safety in the industry, putting further downward pressure on prices for business and residential customers.

This Bill provides continuity to industry and business, removes unwarranted regulatory burden and underpins confidence in our economy, which is in the best interests of Tasmania as Gas remains an important energy source for the State and is a significant cost of living issue for many Tasmanian households and businesses.

The reforms also create a recourse for customers who have been refused supply due to existing bad debt or their previous credit rating.

APPEA Advisory Board: NSW gas situation "stark"

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A prominent member of Australia's energy sector says New South Wales' political leaders have "have failed to grasp the importance of gas supply".

According to Australian Petroleum Production & Exploration Association (APPEA) Advisory Board

Chair and former Federal Minister for Resources and Energy Martin Ferguson AM, a lack of support for new gas projects is putting thousands of jobs in the state at serious risk.

"The Liberal Government's tepid support for resource development has already killed off prospective gas projects in Gloucester and the Northern Rivers region," he said in an opinion piece.

"Quite simply if you kill gas, you kill manufacturing.

"It is critical that both sides of politics focus on interests of the vast majority of NSW residents, and address the urgent need to secure the gas supplies on which they all rely."

Mr Ferguson said projects like Santos' Narrabri Gas Project could supply the state with half of its gas needs and politicians who opposed the plan were making a mistake.

"Never mind that an Australian company – one of our leading energy suppliers – has already invested near \$3 billion to prepare and advance the project.

"Never mind that Santos has pledged to provide all of the gas produced in Narrabri to the domestic market.

"Never mind that similar coal seam gas projects in Queensland have boosted regional economies, enriched the farmers on whose land they have been developed and done so in a demonstrably environmentally safe manner, while creating hundreds of millions of dollars in ongoing revenue for that state's budget."

Mr Ferguson said bans on gas development in both NSW and Victoria were forcing a reliance on other states and sources, thereby increase gas prices.

"We are facing the absurd situation that the states with the greatest need for gas are also the states which have killed local onshore development," he said.

"New South Wales and Victoria have chosen to abdicate their responsibilities – they offer no solution to the mounting pressures on customers in their states.

"Both governments prefer to out-source their states' gas needs to other states."