

## \$1 of Gas gets me.....

**Energy Networks Australian** 

Unfortunately, the graphic we used in last week's Gas Connections developed by Energy Networks Australia, did not include their branding, and on behalf of GAMAA I would like to apologise to Energy Networks Australia for this omission.



This graphic and additional information is a public resource and the link is on the Energy Australia Networks webpage: <a href="https://www.energynetworks.com.au/resources/fact-sheets/1-of-gas-gets-me/">https://www.energynetworks.com.au/resources/fact-sheets/1-of-gas-gets-me/</a>

Explorers could be back on the (conventional) gas hunt in Victoria STOCKHEAD - Bevis Yeo 17 June 2020

Victoria has given the green light for onshore conventional gas exploration to resume in the state, a measure that could unlock millions for regional economies and generate thousands of jobs.

The approval comes after three years of detailed scientific studies found that it would not compromise the state's environment or its agricultural sector.

However, Victoria continues to maintain its staunch opposition to unconventional gas, noting that a bill to permanently ban fracture stimulation and coal seam gas exploration is also before its parliament.

The ban had scuttled the unconventional gas ambitions of Australia's oldest petroleum explorer Lakes Oil (ASX:LKO), which lost an appeal late last year after a three-year battle against the state's decision to halt its petroleum exploration.

However, the company can now pursue conventional gas on its existing permits in the Victorian section of the highly-prospective Otway Basin — a prolific gas producer across the border in South Australia — and the onshore Gippsland Basin.

Lakes noted in February that it had several projects ready for quick implementation including the drilling of the Wombat-5 well in the onshore Gippsland Basin, which seeks to commercialise a known gas resource that could supply up to 10 per cent of Victoria's gas demand.

It is also waiting on the moratorium on exploration to end to drill the Otway-1 well, which can be quickly commercialised in the event of a success thanks to its close proximity to the existing Iona gas field, which is currently used for gas storage.

"The work of the Victorian Gas Program gives us the confidence that an orderly restart of the industry can deliver benefits for all Victorians and create jobs, without compromising our clean and green farming reputation," Victorian Minister for Resources Jaclyn Symes said. Read the full article <a href="here">here</a>