

Energy Networks 2021 Conference – Update



EN2021

New dates: 3-5 March 2021

An update from Andrew Dillon CEO Energy Networks.

Energy Networks Australia has further postponed the <u>Energy Networks Conference and Exhibition</u> until next year. Renamed EN2021, the biennial event will now be held from **3 to 5** March 2021.

All existing <u>registrations</u> and arrangements will transfer to the new dates. Refunds will be provided to delegates who are unable to attend on the new date.

The program for 2021 is being refreshed and can be viewed here.

Heating electrification: robbing Peter to pay Paul?

ENA Networks Dennis van Puyvelde 11 June 2020

Environment Victoria is using a commissioned report by Northmore Gordon on the Victorian gas supply and demand balance to call for policy settings to electrify the gas load.

This assessment is misguided.

Shutting off gas in Victoria would result in higher emissions and higher power bills.

The report simply ignores the whole-of-system impact of these measures on electricity generation and network costs.

It's like proposing to move commuters from cars to trains but ignoring the impact on the number of trains needed and track capacity constraints.

Shortfalls drive markets

The report[i] indicates that there will be a gas shortfall in Victoria by 2027, based on the Australian Energy Market Operator's (AEMO) 2019 Gas Statement of Opportunities[ii]. This comes as no surprise to anyone who has been following the AEMO reports over time as they mainly report shortfalls.

These future shortfalls signal to the market that investment is required. This is how markets work to ensure capital is invested when and where required.

The historic shortfalls for 2018 reported back in 2015 were addressed through more gas developments coming online. Similarly, a shortfall for 2027 indicates there are opportunities for new gas supply to enter the market.

The 2020 Gas Statement of Opportunities[iii] highlights several opportunities that can address the shortfall, including new developments to inject more gas into the NSW market, development of NT gas basins and gas import terminals for NSW and Victoria. Further onshore exploration and development in Victoria will also create new local sources of natural gas. These opportunities arise because of projected shortfalls and will create regional investments and jobs.

Read the full report and references here